

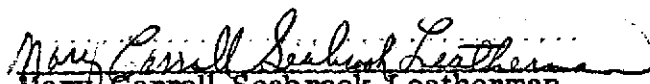
IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand to me paid, the receipt of which is hereby acknowledged, and the love and affection which I have for my son, I, S. R. LEATHERMAN, JR., hereby give, convey, and warrant unto my son, S. R. LEATHERMAN, IV, the following described land in DeSoto County, Mississippi, to-wit:

A tract of land containing 36.34 acres, more or less, situated in Section Nineteen (19), Township Two (2) South, Range Nine (9) West, DeSoto County, Mississippi, described as follows: Starting at common corner of Sections Seventeen (17), Eighteen (18), Nineteen (19), and Twenty (20), Township Two (2) South, Range Nine (9) West, DeSoto County, Mississippi, and running thence South a distance of 2,630.64 feet to a point which is the point of beginning for the tract hereby conveyed, thence West 651.1 feet to a point; thence North 2,630.64 feet to a point; thence East along the South boundary of said Section 19 to the Northeast corner of said Section, a distance of 651.1 feet to a point; thence South a distance of 2,630.64 feet to the point of beginning and being a tract immediately north of and adjacent to a tract which I conveyed to Grantee by deed dated November 24, 1980.

I agree to pay all mortgage indebtedness now on said land, if any, as and when the same becomes due and payable.

WITNESS my signature, this the 30th day of April, 1982, my wife, Mary Carroll Seabrook Leatherman, joining herein for the purpose of consenting to this gift and conveying any interest she may have in said land.


S. R. Leatherman, Jr.


Mary Carroll Seabrook Leatherman

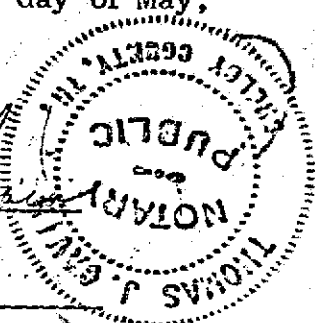
STATE OF TENNESSEE

COUNTY OF SHELBY

Personally appeared before me, the undersigned authority in and for said County and State, the above named S. R. Leatherman, Jr., and Mary Carroll Seabrook Leatherman, his wife, each of whom severally acknowledged that they signed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN under my hand and official seal, this the 3rd day of May, 1982.

Thomas J. Seabrook
Notary Public



My Commission Expires: 8-21-85

Address of Grantor:

S. R. Leatherman, Jr.
P. O. Box 358
Memphis, Tennessee 38101

Address of Grantee:

S. R. Leatherman, IV
c/o S. R. Leatherman, Jr.
P. O. Box 358
Memphis, Tennessee 38101

STATE OF MISSISSIPPI, DESOTO COUNTY

I certify that the within instrument was filed for record at 10 o'clock 35 minutes A.M. 5 day of May 1982, and that the same has been recorded in Book 158 Page 575 records of WARRANTY DEEDS of said County. Witness my hand and seal this the 5 day of May 1982.

Fee 3.50 pd.

H. M. Seabrook Clerk